

Security Officer Reports to the Board

LIVE WEBINAR presented: **Tuesday, August 2, 2011 -- 2:00 – 3:30 pm CST | 1:00 – 2:30 pm MTN**

FDIC Rules and Regulations: **326.4 Reports**

“The security officer for each insured nonmember bank shall report at least annually to the bank's board of directors on the implementation, administration, and effectiveness of the security program.”

However, this section does not clarify what the security officer should report to the Board. Many bankers are satisfied if the regulators do not take issue with the board report or the bank's security program. However, you don't want to wait for a lawsuit against the security officer, management and the board of directors (both jointly and individually) to learn that the report was missing several key items. The information that should be reported to the board to protect the bank during litigation is very different than what regulators examine to ensure compliance.

This webinar provides the formula for what should be reported to the board annually. Your security officer will garner valuable resources that can provide statistics, facts, and information to reduce liability for your bank. The webinar will also review the reason security is often overlooked and provide security officers with a new way to view community banks.

HIGHLIGHTS

- Understand how the security officer, management, and the board can be held both criminally and civilly liable for security issues
- Learn what information should be reported to the board annually
- How to present major problems to the board when you have limited time
- Why the security officer should report to the board in person
- Design your annual report to obtain regulatory approval while providing litigation protection

WHO SHOULD ATTEND?

This informative session would best suit auditors, security officers, risk management, and senior management responsible for the security function.

ABOUT THE PRESENTER – Barry Thompson, CRCM, Thompson Consulting Group, LLC

Click here to view BIO: <http://www.financialedinc.com/presenters/barrythompson.html>

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