

Updated Guidelines for OREO

LIVE WEBINAR presented: **Tuesday, August 16, 2011-- 2:00 – 3:30 pm CST | 1:00 – 2:30 pm MTN**

Financial regulators are reviewing your bank's Other Real Estate Owned (OREO) policies and procedures during their safety and soundness examination. They expect management to have developed an OREO policy that provides: guidelines for acquiring, holding, and disposing of OREO in accordance with banking regulations and guidance statements; instructions for call report preparation; and compliance with generally-accepted accounting principles.

HIGHLIGHTS

- **Valuation requirements**
- **Flood requirements**
- **IRS requirements**
- **Maintaining properties**
- **Selling and financing that transaction**
- **Possible regulatory classification of OREO**
- **Call report reporting**
- **Accounting for OREO**

WHO SHOULD ATTEND?

This informative session is directed to senior management including CEOs, CFOs, and treasurers, as well as risk managers, auditors, loan review personnel, and anyone responsible for analyzing and documenting your bank's OREO transactions.

ABOUT THE PRESENTER - Wayne Linder, Senior Consultant, Young & Associates, Inc.

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